

MINUTES OF THE SPECIAL CALLED MEETING
OF THE BOARD OF TRUSTEES OF
THE KENTUCKY JUDICIAL FORM RETIREMENT SYSTEM
VIA MICROSOFT TEAMS VIDEO CONFERENCE

November 13, 2020
12:00 p.m. ET

The Board of Trustees of the Kentucky Judicial Form Retirement System convened via video-conference utilizing Microsoft Teams on Friday, November 13, 2020, at 12:00. All Board members participated with the exception of Judge Tom Jensen and Rep. Brad Montell. Rebecca Stephens, Interim Executive Director, also participated.

Chairman Grise called the meeting to order at 12:02 p.m.

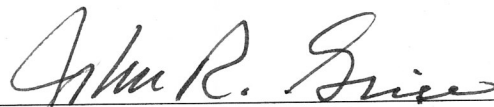
Upon motion by Mr. Stephen LeLaurin, seconded by Judge Douglas George, the Board unanimously agreed to go into Executive Session for the purpose of discussing the appointment of a permanent Executive Director of JFRS.

Upon motion by Judge Douglas George, seconded by Mr. Stephen LeLaurin, the Board unanimously agreed to come out of Executive Session.

No action was taken in Executive Session.

Upon motion by Sen. Joe Bowen, seconded by Mr. A.C. Donahue, the Board unanimously authorized Chairman Grise to appoint Carlos "Bo" Cracraft as the Executive Director of JFRS effective 12/1/2020 at a starting salary of \$100,000 per year, paid semi-monthly on the 15th and the 30th of each month for a 37.5 weekly work schedule. The Board of Trustees will conduct a review of Mr. Cracraft's salary at the quarterly meetings tentatively scheduled for July 23, 2021 and January 21, 2022.

There being no further business, the meeting adjourned at 12:30 p.m.



Judge John R. Grise, Chairman
Judicial Form Retirement System Board of Trustees



Rebecca Stephens, Interim Executive Director